

<b>Committee(s)</b> Barbican Residential Committee	<b>Date(s):</b> 17092018
<b>Subject:</b> Barbican Arrears	<b>Public</b>
<b>Report of:</b> Director of Community and Children's Services	<b>For Information</b>
<b>Report author:</b> Anne Mason	

### **Summary**

This report, which is for information is to advise members of the current arrears in respect of tenants and leaseholders on the Barbican Estate.

### **Recommendation**

Members are asked to note the report.

### **Main Report**

#### **Background**

1. Leaseholders and tenants are billed quarterly in June, September, December and March. The charges raised include charges for car parking and baggage stores.
2. A further analysis of arrears cases is contained in Appendix 1 (Non-public).

#### **Current Position**

### 3. Leaseholders and freeholders

		No of free/ leaseholders			
Charges raised for period	£10,480,724	2001			
Target level of net arrears	1%				
Actual level of net arrears	0.29%				
<i>Age Analysis of Debt:</i>	June 18	March 18			
Value of debts					
3 - 6 months	£ 21,423.96	48	£ 37,153.41	46	
6 – 12 months	£ 24,769.03	21	£ 28,621.40	22	
12 - 24 months	£ 14,799.35	10	£ 16,849.88	13	
Over 24 months	£ 20,062.04	8	£ 23,507.12	14	
<b>Total arrears outstanding</b>	<b>£ 81,054.38</b>		<b>£ 106,131.81</b>		
<i>Action taken:</i>					
Amounts subject to arrangement	£ 18,643.15	7	£ 21,315.59	7	
Amounts referred to Comptroller for recovery action	£ 40,463.36	8	£ 54,197.54	10	
<b>Net debt outstanding</b>	<b>£ 21,947.87</b>		<b>£ 30,618.68</b>		

There are a total of 80 leaseholders in arrears.

Of the amounts owing for over 12 months (£34,861.39) £27,324.47 is included in the amounts referred to C&CS, £287.57 is in dispute, £3,628.32 is subject to arrangements. The remaining £3,621.03 relates to 10 cases.

The net debt balance comprises 64 accounts. I anticipate being able to recover the remainder without the necessity for legal action.

### 4. Tenants

Charges raised for period		No of tenants		
	£1,681,184	72		
Target level of net arrears 1%				
Actual level of net arrears 0.43%				
	June 18		March 18	
<i>Age Analysis of Debt:</i>				
Value of debts				
3 - 6 months	£ 15,960.29	5	£ 7,830.59	4
6 - 12 months	£ 0.00	0	£ 0.00	0
12 - 24 months	£ 0.00	0	£ 0.00	0
debts over 24 months	£ 0.00	0	£ 0.00	0
<b>Total arrears outstanding</b>	<b>£ 15,960.29</b>		<b>£ 7,830.59</b>	
<i>Action taken:</i>				
Amounts subject to arrangement	£ 1,506.54	1	£ 6.50	1
Amounts referred to Comptroller for recovery action	£ 0.00	0	£ 0.00	0
<b>Net debt outstanding</b>	<b>£ 14,453.75</b>	0	<b>£ 7,824.09</b>	

There are a total of 5 tenants in arrears.

#### 5. Former tenants' arrears

Charges raised for period to	N/A	No of former tenants	1	
Target: as flats are surrendered infrequently the target is that action on arrears must be dealt with within 3 months				
	June 18		March 18	
<i>Age Analysis of Debt:</i>				
Value of debts 3 - 6 months	£ 0.00	0	£ 0.00	0
Value of debts 6 - 12 months	£ 0.00	0	£ 0.00	0
debts between 12 - 24 months	£ 0.00	0	£ 0.00	0
debts over 24 months	£12,697.75	1	£12,697.75	1
<b>Total arrears outstanding</b>	<b>£12,697.75</b>		<b>£12,697.75</b>	
<i>Action taken:</i>				

Amounts subject to arrangement	£ 0.00	£ 0.00
Amounts referred to Comptroller for recovery action/in dispute	£12,697.75	£12,697.75
Awaiting write off	<u>£ 0.00</u>	<u>£ 0.00</u>
<b>Net debt outstanding</b>	<b>£ 0.00</b>	<b>£ 0.00</b>

There is 1 case in total.

This case is currently being dealt with by the Comptroller and City Solicitor.

## Appendices

- Appendix 1 – Arrears Update (Non-Public)

**Anne Mason**

Revenues Manager DCCS

T: 020 7029 3912

E: [anne.mason@cityoflondon.gov.uk](mailto:anne.mason@cityoflondon.gov.uk)